

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 19, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**DIRECTOR: SCOTT D. ADAMS**☐ Consent ☒ Discussion**SUBJECT:**

Discussion and possible action for an Amended and Restated Disposition and Development Agreement (Amended DDA) between the City of Las Vegas and the Urban Chamber of Commerce (Urban Chamber) for a 3.344 acre site (Site) in the Las Vegas Enterprise Park on the southwest corner of Mount Mariah Drive and Martin L. King Boulevard for the development of a multi-use business incubator and services center (Project) (APNs 139-21-313-007 and -008) - Ward 5 (Barlow)

Fiscal Impact☒**No Impact**☐**Augmentation Required**☐**Budget Funds Available****Amount:****Funding Source:****Dept./Division:****PURPOSE/BACKGROUND:**

Council previously approved the Disposition and Development Agreement (DDA), First Amendment and Second Amendment to the DDA (collectively referred to as the Initial Agreement) with the Urban Chamber for the Site in 2004 and 2005. In accordance with the terms of the Initial Agreement, the Site was conveyed to the Urban Chamber in July 2005.

Accordingly, the purpose of the Amended DDA is to amend and restate the Initial Agreement, as well as establish new construction deadlines and a new Schedule of Performance for the Project.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Amended and Restated Disposition and Development Agreement
3. Site Map

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-STEVE WOLFSON)

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Minutes:

SCOTT ADAMS, Director of the Office of Business Development, briefly overviewed the Subject and Purpose/Background sections. He pointed to the site under consideration on a site map shown on the overhead and stated that the Urban Chamber of Commerce has secured a grant from the Economic Development Administration to help build the facility. Approval of the site development plan and the drainage study has been received, as well as a commitment from Bank of Nevada to be a tenant. Staff is doing everything possible to allow the Urban Chamber to move forward with its project.

HANNA BROWN, Urban Chamber of Commerce, and WINSTON HENDERSON, project architect, indicated that the project is moving forward, and expressed appreciation to City staff for its assistance. They requested approval, noting that they should be breaking ground in the Spring of 2008.

COUNCILMAN BARLOW commended the Urban Chamber for doing an outstanding job, not only in the community, but also of staying in touch with his office to ensure that all aspects of this project are addressed. This project is going to be a wonderful addition to the Martin Luther King corridor. COUNCILMAN ROSS also expressed his full support of this project.

